

STOCKS ARE STRONGER.

Advance in Prices Followed the News from London.

TRADING NOT SO BRISK.

Some Heavy Lots Changed Hands—Tone Was Better Through the List.

The stockmarket opened today rather strong, influenced principally by the advance in the London list. The trading was slow, but in some of the specialties large lots changed hands.

Sugar began a point to the good, then dropped over a point, and recovered the loss before the first half hour had passed.

Many of the other industrials made a similar showing. Tobacco, though, did not immediately regain the drop it made from the highest, but being pretty well around last night's figures.

The railroad list exhibited more stability. Burlington, Louisville and Baltimore & Ohio preferred were up a point. The latter was a feature of the railroad, moving up steadily from the opening and becoming very strong.

Brooklyn Rapid Transit, too, hardened after a small fractional loss at the beginning. About 11 o'clock the market was practically lifeless.

The only trading being done was in the big issues.

Heavy covering by shorts in Sugar raised it to 12 1/2. At this level unloading broke it to 12 3/4.

Other stocks were forced down under the drive, but only in a few cases did the losses exceed fractions. Recoveries in the general market were made later, going to a sharp rise in Brooklyn Rapid Transit to above 74.

Support then appeared in Sugar and Tobacco was also taken freely on a rising scale. Some difficulty was experienced in holding the specialties on the rise, but the Grangers, Trunk lines and Pacifics were notably firm.

Market was dull and price changes small, except in stocks not very active. Brooklyn Union Gas and Cleveland, C. & C. at 10 1/2, the latter reacting 1 1/2.

The market was dull and quiet at the close. Some weakness prevailed in the bond market, but there were scattered advances, including the loan.

Engagements for shipment tomorrow resulted in a lively selling movement, which almost wiped out the earlier gains in the railroad.

The iron and steel stocks were distinctly heavy, and Sugar dropped to about 12 1/2. Brooklyn Rapid Transit received good support on all occasions and rallied easily.

Sugar extended its decline to 12 1/2, and the iron and steel stocks continued weak all around. There were declines of 3 points in C. & C. and 2 in the latter.

Additional gains were made by many railroad stocks, with the Trunk lines and allied systems leading.

The specialties as a rule did not maintain their best level. Metropolitan Street Railway and Brooklyn Rapid Transit rose 1 1/2 each, the latter reacting 1 1/2.

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SENATOR UP FOR BRIBERY.

Clark, of Montana, Before Committee of Senate.

OPPOSED BY EDMUNDS.

Big Fight for Seat Begins with Debate Over Grand Jury Secrets.

WASHINGTON, Jan. 5.—The Senate Committee on Privileges and Elections today began its investigation of the

charges of bribery made in connection with the election of Senator Clark, of Montana.

The proceedings were begun by arguments from counsel on both sides. Mr. Clark himself was present with his counsel, ex-Senator Faulkner.

Senator Edmunds appeared as leading counsel for the complainants, making the first statement in support of the memorial presented against Mr. Clark.

He said the complainants expected to be able to prove all the charges and to show that Mr. Clark's election was secured by the liberal use of money, and that large sums of money were furnished to him and by Clark.

He believed that the expenditures could be traced to Mr. Clark with due effort on the part of the committee.

He said he and his associates would ask to have a good many witnesses summoned.

A question arose concerning the admissibility of testimony taken by the grand jury of Lewis and Clark counties.

Senator McClellan intimated that he would hesitate to admit statements purporting to violate the secrecy of a grand jury room.

Mr. Hoar suggested that the testimony should be admitted for the time being, its relevancy determined upon the first session of the case.

This brought out a spirited protest by Mr. Rogers Foster, of New York, who appeared as one of the counsel for Mr. Clark.

He insisted that Mr. Clark should have a right to face and cross-examine all witnesses.

Ex-Senator Faulkner made the formal statement on behalf of Mr. Clark.

He reviewed the politics of Montana, referring to the "Tully game and the Clark faction" in the Democratic politics of the State.

It would be shown that notwithstanding charges were made of bribery against some fifty persons, including thirty-eight members of the Legislature, there had been no proceedings against any of the men thus involved in any of the Montana courts.

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GAGE ASKED TO EXPLAIN.

Congress Acts on The World's Bank Deal Exposure.

PROBE TO GO TO BOTTOM.

Publicity Has Compelled Secretary to Prepare Excuses.

WASHINGTON, Jan. 5.—Administration officials are amazed over the action of Congress in demanding an explanation from the Secretary of the Treasury for a unusual transaction with the Standard Oil National City Bank. They appear to realize for the first time today that Congress is really in earnest and that the position of Mr. Gage in the Cabinet is in danger.

The friends of the Secretary are alarmed at the attitude of the politicians and fear that he is to be left to fight it out alone. "Gage must go," is heard in different circles in Washington today, and so often has it been repeated that the downfall of the Secretary is looked upon by many as already accomplished. In Washington's political circles the

action of Congress is looked upon as astounding. They have looked far to find a precedent where men of one party have almost unanimously called upon a high cabinet officer of their own political dye to reveal secrets that may cause a storm of disapproval of the country over.

It is only explained in one word: Publicity.

The publicity given the strange action through The World has forced a move in Congress from which there can be no backdown.

Mr. Gage is required to furnish to Congress all papers connected with his official transactions with the Standard Oil National City Bank and the Hanover National Bank, and he also will be required to fully explain his peculiar course in the sale of the Custom-House site in New York City.

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JAIL AWAITS ACCUSER.

Private Detective Left Court Before Those He Charged With Fraud Were Arraigned.

Frank Himes, of Portland, Me., who, with Jacob Klein, an investigator for the Aetna Surety Company, was charged in Jefferson Market Court today with defrauding the surety company out of \$100,000, had a general release of introduction from ex-Assessorman Robert Muter.

Mr. Muter was in court to appear for him. He had a long talk with Magistrate Poole before the case was called. The prosecutor was George Holmes, private detective of the company.

The Magistrate discharged the two men and denounced Holmes as a second-class detective. He said he would bring Holmes into court if he could give him pleasure to send him to prison.

The Surety Company is a money-lending agency. It charged Klein and Himes with fraud in presenting false credentials.

The Magistrate explained that Holmes had gone to the two men and said nothing but to go to them if they would pay him \$200 each.

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